

Citizens Financial Group Statement on Advocacy and Political Activities

The Citizens Financial Group's mission is to help our customers, colleagues, and communities reach their potential by serving as a top-performing bank distinguished by a customer-centric culture. One way in which we pursue that objective is by advocating before government officials and agencies in support of sound public policies that support our business, our customers, and our communities.

Advocacy

Laws and regulations impact our business and our customers in a variety of ways, and Citizens works constructively with policymakers in government both directly and through trade associations and other organizations to communicate our views. These engagements are led by our Government Relations department and overseen by senior management. The Nominating and Corporate Governance Committee of the Board of Directors, a committee composed entirely of outside directors, also receives regular reports on advocacy and other government relations activities.

Political Contributions

Where appropriate, our government relations activities may include making political contributions consistent with relevant laws and Citizens' own policies. Under those policies, Citizens makes no contributions to candidates or political committees from corporate funds. Instead, Citizens currently sponsors two political action committees (PACs) that give our colleagues a voice in our political activities: a federal PAC and a Rhode Island state PAC. Contributions from eligible colleagues to the Citizens PACs are purely voluntary.

Decisions regarding contributions from the Citizens PACs are made in accordance with the organizing documents of the PACs, our Political Contributions Policy, and the Government Affairs Standard Operating Procedures, and such contributions are made only to promote the best interests of the company, its customers, and its communities. The PAC Board of Directors, under the leadership of the Head of Government Relations, manages the activities of the Citizens PACs. The Nominating and Corporate Governance Committee of the Board of Directors also receives regular reports on PAC disbursements.

As noted above, Citizens as a matter of policy does not contribute corporate funds to political candidates, PACs, or political parties. In addition, Citizens does not expect to make independent political expenditures, contributions in support or opposition to ballot measures, or payments to super PACs, 527 groups, trade association, or other tax-exempt organizations to be used for political purposes. In the unlikely event that Citizens were to use corporate funds for such expenditures, such a decision would be made only following consultation with the Head of

Government Relations, senior management, and the Nominating and Corporate Governance Committee of the Board of Directors. Any such expenditures would also be disclosed semiannually at the link below.

Compliance and Oversight

The Nominating and Corporate Governance Committee of the Board of Directors shall review this Statement at least annually, and the Government Relations department shall ensure compliance with the Statement and its disclosure obligations.

Semiannual Disclosure of Political Contributions and Related Expenditures

- [Political Contribution Report H1 2023](#)
- [Political Contribution Report H2 2023](#)
- [Political Contribution Report H1 2024](#)
- [Political Contribution Report H2 2024](#)
- [Political Contribution Report H1 2025](#)
- [Political Contribution Report H2 2025](#)